

Missouri Estate Information

Quick facts on charitable bequests made through estates Over \$1,000,000 settled in Missouri in 2008

- ❖ 674 Missouri residents left total estates of \$3.3 billion or nearly 1.4% of the \$229 billion total estates left in the U.S. This is up from the 2007 number of 608 estates which left a total of \$2.5 billion.
- ❖ 149 Missouri residents made charitable bequests (gifts to charity through a person's will) totaling over \$151 million or .5% of the \$29 billion dollars bequeathed to charity in the U.S.
- ❖ The average Missouri estate of \$4.9 million was less than the average of \$6 million.
- ❖ The average of Missouri charitable bequests was \$1 million compared to the U.S. average of \$4 million.
- ❖ 22% of Missouri estates included a charitable bequest, slightly more than the 19% if all U.S. estates.
- ❖ Of those who left charitable bequests, Missouri residents bequeathed an average of 19% of their estates to charity; the U.S. average was 39%.
- ❖ An average of 4.6% of the assets from all estates settled in Missouri was distributed in charitable bequests compared to the U.S. average of 13%.

Please see "Facts on Missouri Estates" for a comparison of the above information.

Notes

1. The total amount bequeathed to charity in Connecticut does not reflect planned gifts such as charitable remainder trusts, charitable lead trusts, foundations, etc. whose creation often results from estate planning
2. Estate Tax Legislation
In 2001, Congress passed legislation that gradually raised the estate tax threshold and ultimately repeals the estate tax in 2010. In 2011, the entire tax bill will expire unless Congress votes to renew it. In 2001, estate tax was assessed on those who died leaving a taxable estate of more than \$675,000. The threshold change dates are listed below:

Year	2002	2004	2006	2009	2010
Estate Tax Exemption	\$1 million	\$1.5 million	\$2 million	\$3.5 million	Repealed

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FACTS ON MISSOURI ESTATES (OVER \$2,000,000)*

IRS Estate Tax Return Information

How much are we leaving in estates in Missouri? (Average Size of Gross Estate)	<i>Year</i>	<i>MO's National Rank</i>	<i>MO Returns / U.S. Returns</i>	<i>MO Average / U.S. Average</i>
	2008	32	674 / 38,373	\$4.9 million / \$6.0 million
	2007	40	608 / 38,031	\$4.2 million / \$5.3 million

How much are those who leave bequests to charities bequeathing (Total Returns with Bequests and Amount Bequeathed)	<i>Year</i>	<i>MO Returns / U.S. Returns</i>	<i>MO Average / U.S. Average</i>
	2008	149 / 7,214	\$152 million / \$29 billion
	2007	100 / 7,672	\$142 million / \$20.2 billion

What is the average amount being bequeathed to charities? (Average Amount Bequeathed)	<i>Year</i>	<i>Missouri's National Rank</i>	<i>MO Average / U.S. Average</i>
	2008	44	\$1.0 million / \$4.0 million
	2007	28	\$1.4 million / \$2.6 million

How many of us who leave estates are making charitable bequests? (% of Estate Tax Returns Containing Bequests)	<i>Year</i>	<i>Missouri's National Rank</i>	<i>MO Average / U.S. Average</i>
	2008	17	22.1% / 19%
	2007	39	16.4% / 20%

Among those who make bequests, how much of their estates are they bequeathing to charities? (Average % of Donors Gross Estate Bequeathed)	<i>Year</i>	<i>Missouri's National Rank</i>	<i>MO Average / U.S. Average</i>
	2008	42	19% / 39%
	2007	32	22% / 31%

How much of what we leave in our estates are we bequeathing to charities? (Average % of Total Gross Estates' Amounts Reported that were Bequeathed as a % of All Estates)	<i>Year</i>	<i>Missouri's National Rank</i>	<i>MO Average / U.S. Average</i>
	2008	39	4.59% / 13%
	2007	30	5.61% / 10%

* A federal estate tax return must be filed when the deceased's estate exceeds a certain amount; this amount is determined by the year in which he or she died. For deaths occurring in 2000 and 2001, returns had to be filed for estates exceeding \$675,000; the amount went up to \$1,000,000 in 2002 and 2003, to \$1,500,000 in 2004 and 2005 and \$2,000,000 in 2006.

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