

Corporate Foundation/Corporate Giving Program

A corporate foundation is a private foundation that gets its funds from a company or corporation. It is independently created for the purpose of making grants. Corporate foundations:

- Frequently assume responsibility for the company's philanthropic giving
- Typically start with a single gift endowment that the company can add to as it wishes
- Are often governed by company owners or key executives
- Are subject to the same tax regulations as private foundations.

Corporate foundations are distinct from "corporate giving programs" that are administered within a corporation. Corporate giving programs make grants for limited purposes closely associated with the interests of the company, although this is not always the case.

Private Foundations

A private foundation is a non-governmental, nonprofit organization with funds from an individual, family, or corporation and managed by its own trustees or directors. A private foundation is established to maintain or aid social, educational, artistic, cultural, religious, or other charitable activities serving the common welfare, primarily through grantmaking.

Family Foundations

Family foundations are a common form of private foundations. Although not a legal term, grantmakers use the phrase "family foundation" to describe private foundations that are managed or influenced by the original donor or their family.

Family foundations are often, but not always, characterized by:

- Family members serving as the majority of board members on a voluntary basis
- Concentrating giving locally in the donor's community
- Focusing on the philanthropic intent of the donors
- Involving high participation from family members

Family foundations allow families to create a forum to work towards common social goals and promote giving to future generations.

Community Foundations

Community Foundations help individual and family donors assess the resources they have to give and connect them with charities doing effective work aligned with their goals.

They are expert administrators of charitable funds providing customized giving tools that make giving easy, maximize tax benefits and give donors confidence that their dollars are making a real difference in the lives of others.

Federated Fund

A federated fund is a cooperative enterprise whose purpose is raising program and operating capital for each member agency. It serves as a contribution vehicle for donors to direct charitable dollars to the groups and issues about which they care. A donor gift to the federation is usually distributed to all the member organizations, or donors can target gifts to specific groups in the federation.

The most familiar federated fund is probably the United Way. But, there are many others. Many are state-wide or community-wide. Most are distinguished by the ability to partner with employers and execute workplace giving programs that usually feature payroll deduction.

Tax Supported Grantmaker

A tax supported grantmaker is one in which the revenue collected and then distributed into the community is raised from individual citizen tax dollars and for which clear and specific charitable goals are mandated by the taxing entity.